

# ASIAN LEGAL BUSINESS

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## Asia Deals: Week of July 23

To report inaccuracies and omissions, please email Rowena Muñiz at [rowena.muniz@tr.com](mailto:rowena.muniz@tr.com)

### India

Firm	Deal	Value	Client	Lawyer(s) Involved
J. Sagar Associates	<b>UPL's agreement to purchase Arysta LifeScience from Platform Specialty Products</b>	\$4.2 billion	UPL	<u>Partners</u> Lalit Kumar Aashit Shah Utsav Johri
Jones Day	<b>UPL's agreement to purchase Arysta LifeScience from Platform Specialty Products</b>	\$4.2 billion	UPL	
Greenberg Traurig	<b>UPL's agreement to purchase Arysta LifeScience from Platform Specialty Products</b>	\$4.2 billion	Platform Specialty Products	
AZB & Partners	Wipro's acquisition of Aight HR Services' equity share capital	\$117 million	Wipro	<u>Partners</u> Srinath Dasari Bhuvana Veeraragavan
Shardul Amarchand Mangaldas & Co.	Bigtree Entertainment's Series D fundraise	\$100 million	Bigtree Entertainment	<u>Partner</u> Vishruta Kaul Amit Khansaheb <u>Senior Associate</u> Manav Chadha <u>Associate</u> Manu Gupta

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Veritas Legal	Bigtree Entertainment's Series D fundraise	\$100 million	TPG Capital	<u>Partner</u> Nandish Vyas Tushar Raut <u>Associate</u> Akash Karmakar
Nishith Desai Associates	Bigtree Entertainment's Series D fundraise	\$100 million	Stripes	<u>Partner</u> Ruchir Sinha <u>Associate</u> Dipanshu Singhal
IndusLaw	Bigtree Entertainment's Series D fundraise	\$100 million	Accel Partners	<u>Partner</u> Srinivas Katta
J. Sagar Associates	Piramal Capital and Housing Finance's structured investment in SAMHI Hotels Group	\$98 million	Piramal Capital and Housing Finance	<u>Partner</u> Malini Raju Vivek K. Chandy <u>Principal Associate</u> Siddharth K. Vedula <u>Senior Associates</u> Sunanda G Suneethi H. S. <u>Associates</u> Vandana Venkatesh Medha Shah Astha Srivastava.
Economic Law Partners	Piramal Capital and Housing Finance's structured investment in SAMHI Hotels Group	\$98 million	SAMHI Hotels Group	
J. Sagar Associates	Safal Group's joint venture with Phoenix Millsto develop premium retail development in Ahmedabad	\$69 million	Safal Constructions	<u>Partner</u> Bijal Chhatrapati <u>Associate</u> Tabish Samdani

Firm	Deal	Value	Client	Lawyer(s) Involved
Cyril Amarchand Mangaldas	Safal Group's joint venture with Phoenix Mills to develop premium retail development in Ahmedabad	\$69 million	Phoenix Mills	
AZB & Partners	Sterlite Technologies' acquisition of Metallurgica Bresciana	\$54.7 million	Sterlite Technologies	<u>Partner</u> Anand Shah <u>Counsel</u> Hufriz Wadia <u>Senior Associates</u> Shriram Shah Vishal Achanta
J. Sagar Associates	Astral Poly Technik's acquisition of Rex Polyextrusion	147.50 crore (approximately \$22 million)	Rex Polyextrusion	<u>Partners</u> Nitin Potdar Rinku Ambekar Ongmu Tshering <u>Associate</u> Abhishek Singh
J. Sagar Associates	Creations Investment's private equity investment in OfBusiness	120 crore (approximately \$18 million)	Creation Investments	<u>Partner</u> Lalit Kumar <u>Principal Associate</u> Bharati Joshi <u>Associates</u> Rishabhdev Jain Amandeep Singh Virk

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AZB & Partners	DP World's acquisition of stake in Continental Warehousing	Confidential. In excess of \$10 million	DP World	<u>Partners</u> Bahram Vakil Arvind Ramesh <u>Senior Associates</u> Qais Jamal Vijay Sureka Sohni Kherada <u>Associates</u> Navruz Vakil Urmika Tripathi Rakesh Jayakumar
AZB & Partners	TV Sundram Iyengar & Sons's acquisition of stake in TVS from United Motors Lanka	\$6.25 million	TV Sundram Iyengar & Sons	<u>Partner</u> Srinath Dasari
AZB & Partners	Capital First's acquisition of share in Digikredit Finance	\$1.7 million	Capital First	<u>Partners</u> Vaidhyanadhan Iyer Ami Parikh <u>Associates</u> Soumalya Saha Ankit Shah Prithvi Bhaskar Rashmee Kumar Shruti Sundararajan Soumalya Saha
Luthra & Luthra	Global Infrastructure Partners' acquisition of IDFC Alternative's infrastructure fund management business		Global Infrastructure Partners	<u>Partners</u> Amit Shetye Lokesh Shah <u>Managing Associates</u> Nipun Vaid Mayank Aggarwal <u>Associates</u> Abhishek Mour Saksham Singhal.

Firm	Deal	Value	Client	Lawyer(s) Involved
Cyril Amarchand Mangaldas	Corporate Insolvency Resolution of Monnet Ispat & Energy		Committee of Creditors (CoC) of Monnet Ispat & Energy	<u>Partners</u> L. Viswanathan Spandan Biswal
Cyril Amarchand Mangaldas	Corporate Insolvency Resolution of Monnet Ispat & Energy		State Bank of India	<u>Partners</u> Spandan Biswal Dhananjay Kumar Indranil Deshmukh
Shardul Amarchand Mangaldas & Co.	Corporate Insolvency Resolution of Monnet Ispat & Energy		AION Investments Private II and JSW Steel	
Argus Partners	Corporate Insolvency Resolution of Monnet Ispat & Energy		Sumit Binani	
J. Sagar Associates	Naspers Group & Founders' proposed sale of shares of Tek Travels Private to Standard Chartered Financial Holdings			<u>Partners</u> Sidharrth Shankar Kumarmanglam Vijay <u>Principal Associate</u> Prakriti Jaiswal <u>Senior Associate</u> CV Srikant <u>Associate</u> Shweta Gupta.
Cyril Amarchand Mangaldas	Naspers Group & Founders' proposed sale of shares of Tek Travels Private to Standard Chartered Financial Holdings		Standard Chartered	