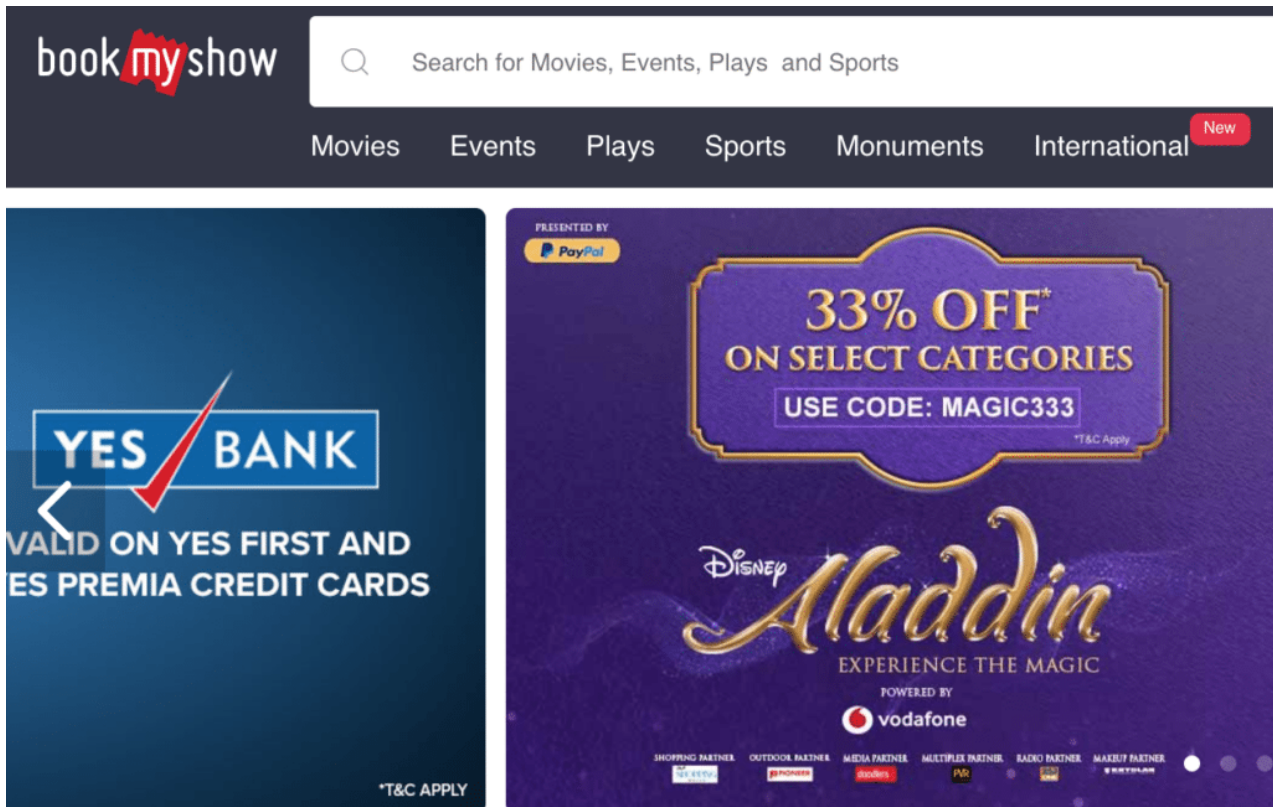


# BAR & BENCH

INDIAN LEGAL NEWS

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## SAM, Veritas, NDA, Indus lead on BookMyShow \$100 fund raise



Online entertainment ticketing platform Bigtree Entertainment, which owns and operates BookMyShow, has raised \$100 million (about Rs 685 crore) in its latest round of investment.

The series-D funding was led by TPG Growth along with participation from existing investors – Stripes Group and Network18.

**Shardul Amarchand Mangaldas** acted as the counsel for Bigtree Entertainment and its promoters. The team was led by Partner **Vishruta Kaul** along with Senior Associate Manav Chadha and Associate Manu Gupta. Partner **Amit Khansaheb** provided strategic inputs on the transaction.

**Veritas Legal** advised TPG and the team included Partners **Nandish Vyas** and **Tushar Raut** and Associate Akash Karmakar.

**Nishith Desai Associates** advised Stripes and the team was led by Partner **Ruchir Sinha** and Associate Dipanshu Singhal.

Existing investor Accel Partners was advised by **IndusLaw** Partner **Srinivas Katta** and its in-house counsel.

Other existing investors, SAIF and the Network18 group were advised by their respective in-house counsel.

The investment values BookMyShow at about \$750 million (Rs 5,140 crore) pre-money thus taking the final valuation of the firm to \$850 million, reported **ET**.