

Link Legal helps Chinese VCs invest \$12m Series C in Cashify, with Khaitan, NDA, Imperia

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“CDH Investments and Morningside Ventures are leading an investment of \$14 million in Delhi-based online used phone seller Cashify along with existing investor Shunwei, said a third source familiar with the transactions CDH Investments confirmed the investment in Cashify adding that it is likely to step up India investments ranging from \$5 million to \$20 million in 2018, having finalised a few more potential investments,” reported the [Economic Times](#)[↗].

Link Legal India Law Services acted for two Chinese investors, [CDH Investments](#) and [Morningside Ventures](#) in the \$12m Series C round, according to Link Legal’s press release. The firm was led by partner [Manish Gupta](#), principal associate [Pratyush Khurana](#) and associate [Suraj Prasad](#).

[Cashify](#) and its founders were represented by Imperia Law partner [Pranay Agrawala](#).

[Bessemer Venture Partners](#) was represented by [Khaitan & Co](#) Bangalore.

[Trifecta Capital](#) was represented by [Nishith Desai Associates](#) lawyers [Karan Kalra](#) and [Rishabh Sharma](#).

Cashify is an online re-commerce platform to customers to enable the sale of their old or used electronic gadgets such as laptops, mobile phones, tablets, LCD screens and gaming consoles on a principal to principal basis with other willing buyers and the business of carrying on wholesale trading in pre-owned, refurbished and second-hand goods, rental of old & new gadgets, repair of electronic gadgets.