

# BAR & BENCH

INDIAN LEGAL NEWS

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## CAM, NDA lead on Godrej's 1,000 crore fund raise from GIC firm



Godrej Properties is raising Rs. 1,000 crore (\$150 million) through preferential issue of shares to a Singapore-based GIC-managed investment company, Gamnat Pte. Ltd.

**Cyril Amarchand Mangaldas** advised Godrej Properties with a team led by Partners **Yash Ashar** and **Nagavalli Gopalakrishna** along with Principal Associate S Harish and Associate Amrita Mohan.

**Nishith Desai Associates** acted for Gamnat with a team led by Leaders **Nischal Joshipura** and **Ruchir Sinha** along with Senior Associate Shreyas Bhushan.

The investment company will have a stake of 5 percent in the company post allotment of shares, reported *Business Standard*.