

Deal Street

Kochhar and NDA advise on Aditya Birla PE investment in Alphon

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Aditya Birla Capital Advisors, private equity arm of Aditya Birla Financial Services Group, has invested Rs. 95 crore (\$18.5 million) in Alphon India, a subsidiary of US-based Alphon Corporation. The investment has been made from Rs. 880 crore Aditya Birla Private Equity – Fund I, according to VCCircle.

The Mumbai office of Kochhar & Co. advised Alphon with a team led by Partners Rajarshi Chakrabarti and Rupali Sharma.

Nishith Desai Associates advised Aditya Birla with a team led by Senior Associate Ruchir Sinha.

Alphon manufactures Fibre-To-The-Premises (FTTx) access systems, subsystems and integrated photonic devices. Their access systems offer optical networking solutions for the rapidly emerging FTTx market and the portfolio includes a full range of products for central office, outside plant, customer premise and network management. Alphon has operations in Mumbai, Chennai, Bangalore, New Delhi and Gurgaon. Alphon is also developing all optical PON (passive optical network) network extension solutions to extend the reach of broadband services.

Alphon was founded in 2000 by Dr. Bharat P. Dave who has spent over 15 years at Bell Labs. The US-based parent is backed by a host of investors including Goldman Sachs, ICCP Venture Partners, Tallwood Venture Capital, Narra Venture Capital and Axiom Venture Partners.

[VCCircle](#) reports, this is the fifth investment of Aditya Birla Private Equity – Fund I. Its most recent investment was Rs 62.5 crore in GEI Industrial Systems Ltd, a manufacturer of air-cooled heat exchangers and condensers. Another investment was into CARE, India's second largest credit analysis and research institution, which has recently filed for an IPO.